

Amendment in the clause no 7.2.2 of the Tender document

TE090 /2016

(Setting up of a Thermal Power Plant on BOO basis)

Original Clause	Amended clause
<p data-bbox="186 478 472 506">Price Variation formula</p> <p data-bbox="204 569 776 957">The price per tonne is subjected to variation, whenever there is variation in the Platts Thermal Coal index price (symbol CSRBM01) FOB Richards Bay 6000 NAR average for the month over the same average for the previous month. The revised price per tonne of each of the three coals shall be calculated as per the formula below.</p> $R = P \times RT$ <p data-bbox="204 1136 753 1163">Where R = Revised price per tonne of coal</p> <p data-bbox="305 1188 646 1215">P = Price per tonne of coal</p> <p data-bbox="204 1241 721 1268">RT = Platts index average for the month</p> <p data-bbox="204 1293 776 1367">T = Platts index average for the previous month .</p> <p data-bbox="204 1430 776 1608">Base price for calculating the variation in price is the average Platts Thermal Coal index price (symbol CSRBM01) FOB Richards Bay 6000 NAR for the month of March 2017.</p>	<p data-bbox="826 478 1112 506">Price Variation formula</p> <p data-bbox="844 569 1399 1041">The price per tonne is subjected to variation, whenever there is variation in the Thermal Coal index price of API 4 in USD (Argus /McCloskey's Coal Price Index) for the month, over average thermal coal index price of API 4 for the month in March 2017. The revised price per tonne of each of the three coals (Low Heat Value Coal, Thermal Coal and Tailings) shall be calculated as per the formula below.</p> $R^* = P \times RT / T$ <p data-bbox="844 1224 1399 1297">Where R* = Revised price per tonne of coal</p> <p data-bbox="945 1323 1286 1350">P = Price per tonne of coal</p> <p data-bbox="844 1375 1399 1449">RT = Argus /McCloskey's Coal Price Index average for the month for API 4 in USD</p> <p data-bbox="844 1474 1399 1591">T = Argus /McCloskey's Coal Price Index of API 4 in USD for the month of March 2017.</p>