

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

Standalone balance sheet as at 31st March 2023



(Amount In ₹ Lakhs)

Particulars	Note. No.	As at 31st March 2023	As at 31st March 2022
ASSETS			
Non-current assets			
Property, plant and equipment	3	0.57	0.70
Intangibles assets	4	2.63	2.63
Financial Assets			
i) Investments	5	1,40,454.94	1,40,454.94
Other financial assets			
i) Bank deposits with more than 12 months maturity	6	136.00	-
		1,40,594.15	1,40,458.27
Current assets			
Financial assets			
Cash and cash equivalents	6A	32.39	295.15
Other Bank Balances	7	636.28	732.31
Other Financial Assets			-
(i) Other Financial Assets	8	9.88	0.49
Current tax assets (net)	9	16.59	11.91
Other current assets	10	196.04	157.76
		891.19	1,197.61
Total Assets		1,41,485.33	1,41,655.88
EQUITY AND LIABILITIES			
Equity			
Equity share capital	11	1,46,029.06	1,46,029.06
Other equity	12	(5,113.61)	(4,913.29)
		1,40,915.45	1,41,115.78
Liabilities			
Current liabilities			
Financial liabilities			
Other financial liabilities	13	568.35	538.77
Other current liabilities	14	1.53	1.33
		569.88	540.10
Total Equity & Liabilities		1,41,485.33	1,41,655.88

Corporate and general information

1

Significant accounting policies

2

Other Notes to standalone financial statements

3-45

The notes referred to above form an integral part of these standalone financial statements

In terms of our report of even date

For Kumar Chopra & Associates

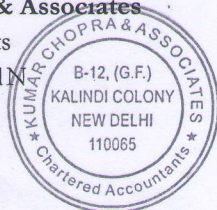
Chartered Accountants

ICAI Reg. No. 000131N

(CA R.K. Aggarwal)

Partner

Membership No. 081510



Place : New Delhi

Date : 17.07.2023

17 JUL 2023

For and on behalf of the Board of Directors of

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

(A.K. Tulsiani)

Director

DIN No. 08742907

(Amarendu Prakash)

Chairman

DIN No. 08896653

(Mohd. Hussain Khan)

Chief Executive Officer

(Rajesh Kumar)

Company Secretary

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

Standalone statement for profit and loss for the period ended 31st March 2023



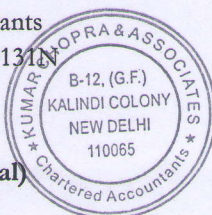
(Amount In ₹ Lakhs)

Particulars	Note No.	For the year ended 31st March 2023	For the year ended 31st March 2022
Income:			
Other income	15	44.08	46.01
Total Income		44.08	46.01
Expenses:			
Employee benefit expense	16	189.07	207.10
Depreciation and amortization expense	17	0.13	0.65
Other expenses	18	55.22	34.66
Total Expenses		244.41	242.42
Loss before exceptional items and tax		(200.33)	(196.41)
Loss before tax		(200.33)	(196.41)
Tax expense:			
(1) Current tax	19		
(2) Deferred tax			
Loss for the year		(200.33)	(196.41)
Other comprehensive income			
A i) Items that will not be reclassified to profit and loss			
ii) Income tax relating to items that will not be reclassified to profit or loss			
B i) Items that will be reclassified to profit or loss			
ii) Income tax relating to items that will be reclassified to profit or loss			
Other comprehensive income for the year		-	
Total comprehensive loss for the year		(200.33)	(196.41)
Earnings per equity share			
Weighted average number of equity shares (face value of ₹ 10 each)		1,46,02,90,642	1,46,02,90,642
Basic and diluted earnings per share (₹)		(0.01)	(0.01)
Earning per equity share:			
(1) Basic			
(2) Diluted			
Corporate and general information	1		
Significant accounting policies	2		
Other notes to financial statements	3-45		
The notes referred to above form an integral part of these standalone financial statements			

In terms of our report of even date
For Kumar Chopra & Associates
Chartered Accountants
ICAI Reg. No. 00013144

Messum

(CA R.K. Aggarwal)
Partner
Membership No. 081510



Place : New Delhi
Date : 17.07.2023

17 JUL 2023

For and on behalf of the Board of Directors of
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

A.K. Tulsiani

(A.K. Tulsiani)
Director
DIN No. 08742907

Amarendu Prakash

(Amarendu Prakash)
Chairman
DIN No. 08896653

Mohd. Hussain Khan

(Mohd. Hussain Khan)
Chief Executive Officer

Rajesh Kumar

(Rajesh Kumar)
Company Secretary



A Equity share capital

(Amount In ₹ Lakhs)

(1) Current Reporting Period as at 31st March, 2023

As at 1st April 2022	Changes in equity share capital due to prior period errors	Restated balance as on 1st April 2022	Changes in equity share capital during the year	Balance as on 31st March 2023
1,46,029.07	-	1,46,029.07	-	1,46,029.07

(2) Previous Reporting Period as at 31st March, 2022

As at 1st April 2021	Changes in equity share capital due to prior period errors	Restated balance as on 1st April 2021	Changes in equity share capital during the year	Balance as on 31st March 2022
1,45,067.36	-	1,45,067.36	961.71	1,46,029.07

B Other equity

(Amount In ₹ Lakhs)

(1) Current Reporting Period as at 31st March, 2023

Particulars	Retained Earnings
Balance as on 01.04.2022	(4,913.29)
Changes in equity share capital due to prior period errors	-
Restated balance as on 1st April 2022	(4,913.29)
Total comprehensive income for 2022-23	(200.33)
Dividends	-
Transfer to retained earnings	-
Any other change	-
Balance as on 31st March 2023	(5,113.61)

(2) Previous Reporting Period as at 31st March, 2022

Particulars	Retained Earnings
Balance as on 01.04.2021	(4,716.88)
Changes in equity share capital due to prior period errors	-
Restated balance as on 1st April 2021	(4,716.88)
Total comprehensive income for 2021-22	(196.41)
Dividends	-
Transfer to retained earnings	-
Any other change	-
Balance as on 31st March 2022	(4,913.29)

Corporate and general information	1
Significant accounting policies	2
Other notes to financial statements	3-45
The notes referred to above form an integral part of these standalone financial statements	

In terms of our report of even date

For Kumar Chopra & Associates

Chartered Accountants

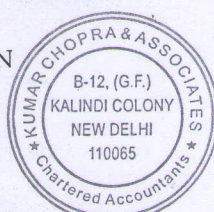
ICAI Reg. No. 000131N

Measur

(CA R.K. Aggarwal)

Partner

Membership No. 081510



For and on behalf of the Board of Directors of

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

Tulsiani

(A.K. Tulsiani)

Director

DIN No. 08742907

Amarendu Prakash

(Amarendu Prakash)

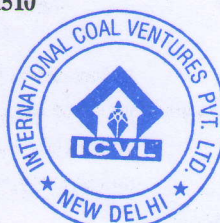
Chairman

DIN No. 08896653

Place : New Delhi

Date : 17.07.2023

17 JUL 2023



(Mohd. Hussain Khan)

Chief Executive Officer

(Rajesh Kumar)

Company Secretary

INTERNATIONAL COAL VENTURES PRIVATE LIMITED
Standalone Cash Flows Statement for the year ended 31st March 2023



(Amount In ₹ Lakhs)

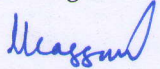
Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
Cash flows from operating activities		
Loss before tax	(200.33)	(196.41)
Adjustments for:		
Depreciation and amortization	0.13	0.65
Interest Income	(44.08)	(46.01)
Foreign exchange loss	6.91	3.94
Operating profit before working capital changes	(237.38)	(237.82)
Movements in working capital:		
Increase/(decrease) in loans and other financial assets and other assets	(47.68)	(38.74)
Increase/(decrease) in other financial liabilities, other liabilities and provisions	22.87	(338.89)
Cash generated from operations	(24.81)	(377.64)
Income taxes (paid)/Refund	(4.68)	(3.30)
Net cash generated/(used in) operating activities (A)	(266.86)	(618.76)
Cash flows from investing activities		
Proceeds for acquisition/disposal of financial assets		
(Investment)/maturity in bank deposits	(39.97)	(162.18)
Interest income	44.08	46.01
Net cash generated/(used in) investing activities (B)	4.11	(116.17)
Cash flows from financing activities [Refer note (i) below]		
Equity infusion by Promoter Companies		961.71
Net cash used in financing activities (C)	-	961.71
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(262.75)	226.78
Cash and cash equivalents at beginning of period	295.15	68.37
Cash and cash equivalents at end of period (Refer note of accounts point 6A)	32.39	295.15

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".

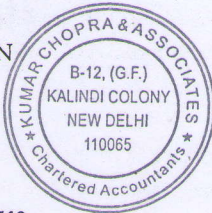
Notes : Break up of Cash and Cash equivalent at the end of period is disclosed under note 6A.

In terms of our report of even date
For Kumar Chopra & Associates

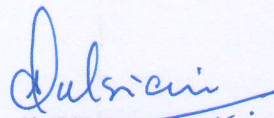
Chartered Accountants
ICAI Reg. No. 000131N

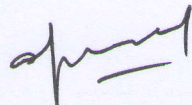

(CA R.K. Aggarwal)
Partner

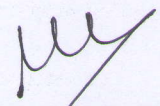
Membership No. 081510

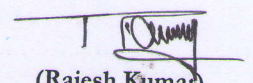


For and on behalf of the Board of Directors of
INTERNATIONAL COAL VENTURES PRIVATE LIMITED


(A.K. Tulsiani)
Director
DIN No. 08742907


(Amarendu Prakash)
Chairman
DIN No. 08896653


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Chief Executive Officer


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Company Secretary

Place : New Delhi
Date : 17.07.2023

17 JUL 2023

