

INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone balance sheet as at 31st March 2022



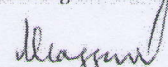
(Amount in ₹ Lakhs)

Particulars	Note. No.	As at 31st March 2022	As at 31st March 2021
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	0.70	1.35
Intangibles assets	4	2.63	2.63
<b>Financial Assets</b>			
i) Investments	5	1,40,454.94	1,40,454.94
		<b>1,40,458.27</b>	<b>1,40,458.92</b>
<b>Current assets</b>			
<b>Financial assets</b>			
Cash and cash equivalents	6	295.15	68.37
Other Bank Balances	7	732.31	570.13
Other Financial Assets		-	-
(i) Other Financial Assets	8	0.49	2.50
Current tax assets (net)	9	11.91	8.61
Other current assets	10	157.76	117.00
		<b>1,197.61</b>	<b>766.61</b>
<b>Total Assets</b>		<b>1,41,655.88</b>	<b>1,41,225.53</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	1,46,029.06	1,45,067.36
Other equity	12	(4,913.29)	(4,716.88)
		<b>1,41,115.78</b>	<b>1,40,350.48</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
<b>Financial liabilities</b>			
Other financial liabilities	13	538.77	874.18
Other current liabilities	14	1.33	0.87
		<b>540.10</b>	<b>875.05</b>
<b>Total Equity &amp; Liabilities</b>		<b>1,41,655.88</b>	<b>1,41,225.53</b>
Corporate and general information	1		
Significant accounting policies	2		
Other Notes to standalone financial statements	3-38		
The notes referred to above form an integral part of these standalone financial statements			

In terms of our report of even date

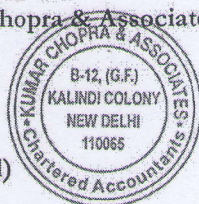
For M/s. Kumar Chopra & Associates

Chartered Accountants  
ICAI Reg. No. 000131N

  
(CA R.K. Aggarwal)

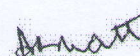
Partner

Membership No. 081510



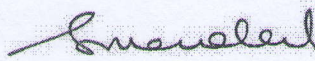
For and on behalf of the Board of Directors of

INTERNATIONAL COAL VENTURES PRIVATE LIMITED

  
(Atul Bhatt)

Director

DIN No. 07639362



(Soma Mondal)

Chairman

DIN No. 6845389

Place : New Delhi

Date : 21.05.2022



(Mohd. Hussain Khan)

Chief Executive Officer

(Rajesh Kumar)

Company Secretary

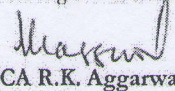


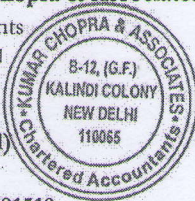
INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone statement for profit and loss for the year ended 31st March 2022



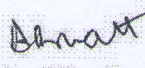
(Amount In ₹ Lakhs)

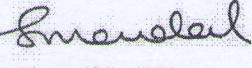
Particulars	Note No.	For the year ended 31st March 2022	For the year ended 31st March 2021
<b>Income:</b>			
Other income	15	46.01	26.80
<b>Total Income</b>		<b>46.01</b>	<b>26.80</b>
<b>Expenses:</b>			
Employee benefit expense	16	207.10	139.82
Depreciation and amortization expense	17	0.65	4.46
Other expenses	18	34.66	27.45
<b>Total Expenses</b>		<b>242.42</b>	<b>171.73</b>
Loss before exceptional items and tax		(196.41)	(144.93)
<b>Loss before tax</b>		<b>(196.41)</b>	<b>(144.93)</b>
<b>Tax expense:</b>	19		
(1) Current tax			-
(2) Deferred tax			-
<b>Loss for the year</b>		<b>(196.41)</b>	<b>(144.93)</b>
<b>Other comprehensive income</b>			
A i) Items that will not be reclassified to profit and loss			-
ii) Income tax relating to items that will not be reclassified to profit or loss			-
B i) Items that will be reclassified to profit or loss			-
ii) Income tax relating to items that will be reclassified to profit or loss			-
<b>Other comprehensive income for the year</b>			-
<b>Total comprehensive loss for the year</b>		<b>(196.41)</b>	<b>(144.93)</b>
<b>Earnings per equity share</b>			
Weighted average number of equity shares (face value of ₹ 10 each)		14602,90,642	14506,73,565
Basic and diluted earnings per share (₹)		(0.01)	(0.01)
Earning per equity share:			
(1) Basic			
(2) Diluted			
Corporate and general information	1		
Significant accounting policies	2		
Other notes to financial statements	3-38		
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In terms of our report of even date  
For M/s. Kumar Chopra & Associates  
Chartered Accountants  
ICAI Reg. No. 000131N  
  
(CA R.K. Aggarwal)  
Partner  
Membership No. 081510

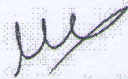


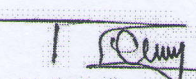
For and on behalf of the Board of Directors of  
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

  
(Atul Bhatt)  
Director  
DIN No. 07639362

  
(Soma Mondal)  
Chairman  
DIN No. 6845389

Place : New Delhi  
Date : 21.05.2022

  
(Mohd. Hussain Khan)  
Chief Executive Officer

  
(Rajesh Kumar)  
Company Secretary





INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone Cash Flows Statement for the year ended 31st March 2022



(Amount in ₹ Lakhs)

Particulars	For the Year ended 31st March 2022	For the Year ended 31st March 2021
<b>Cash flows from operating activities</b>		
Loss before tax	(196.41)	(144.93)
<b>Adjustments for:</b>		
Depreciation and amortization	0.65	4.46
Loss on sale of fixed asset	-	0.33
Interest income	(46.01)	(26.76)
Foreign exchange loss	3.94	(2.27)
Operating profit before working capital changes	(237.82)	(169.17)
<b>Movements in working capital:</b>		
Increase/(decrease) in loans and other financial assets and other assets	(38.74)	(38.74)
Increase/(decrease) in Other financial liabilities, other liabilities and provisions	-338.89	174.81
<b>Cash generated from operations</b>	(377.64)	136.07
Income taxes (paid)/Refund	(3.30)	(1.67)
<b>Net cash generated/(used in) operating activities (A)</b>	(618.76)	(34.77)
<b>Cash flows from investing activities</b>		
Proceeds for acquisition/disposal of financial assets		0.24
(Investment)/maturity in bank deposits	(162.18)	0.62
Interest income	46.01	26.76
<b>Net cash generated/(used in) investing activities (B)</b>	(116.17)	27.62
<b>Cash flows from financing activities [Refer note (i) below]</b>		
equity infusion by Promoter Companies	961.71	
<b>Net cash used in financing activities (C)</b>	961.71	-
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	226.78	(7.15)
Cash and cash equivalents at beginning of period	68.37	645.64
<b>Cash and cash equivalents at end of period (Refer note of accounts point 6)</b>	295.15	638.49

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".

Notes : Break up of Cash and Cash equivalent at the end of period is disclosed under note 6.

In terms of our report of even date

For M/s. Kumar Chopra & Associates

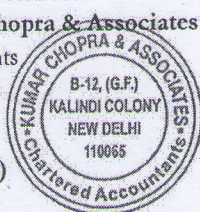
Chartered Accountants

ICAI Reg. No. 000731N

*Aggarwal*  
(CA R.K. Aggarwal)

Partner

Membership No. 081510



For and on behalf of the Board of Directors of  
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

*Atul Bhatt*  
(Atul Bhatt)

Director

DIN No. 07639362

*Soma Mondal*  
(Soma Mondal)

Chairman

DIN No.6845389

Place : New Delhi

Date : 21.05.2022



*Mohd. Hussain Khan*  
(Mohd. Hussain Khan)

Chief Executive Officer

*Rajesh Kumar*  
(Rajesh Kumar)

Company Secretary



INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone Statement of changes in equity for the year ended 31st March 2022



A Equity share capital

(Amount In ₹ Lakhs)

(1) Current reporting period:-

As at 1st April 2021	Changes in equity share capital due to prior period errors	Restated balance as on 1st April 2021	Changes in equity share capital during the year	Balance as on 31st March 2022
1,45,067.36	-	1,45,067.36	961.71	1,46,029.07

(2) Previous reporting period:-

As at 1st April 2020	Changes in equity share capital due to prior period errors	Restated balance as on 1st April 2020	Changes in equity share capital during the year	Balance as on 31st March 2021
1,45,067.36	-	1,45,067.36	-	1,45,067.36

B Other equity

(Amount In ₹ Lakhs)

(1) Current reporting period:-

Particulars	Retained Earnings
Balance as on 01.04.2021	(4,716.88)
Changes in equity share capital due to prior period errors	-
Restated balance as on 1st April 2021	(4,716.88)
Total comprehensive income for 2021-22	(196.41)
Dividends	-
Transfer to retained earnings	-
Any other change	-
Balance as on 31st March 2022	(4,913.29)

(1) Previous reporting period:-

Particulars	Retained Earnings
Balance as on 01.04.2020	(4,571.95)
Changes in equity share capital due to prior period errors	-
Restated balance as on 1st April 2020	(4,571.95)
Total comprehensive income for 2020-21	(144.93)
Dividends	-
Transfer to retained earnings	-
Any other change	-
Balance as on 31st March 2021	(4,716.88)

Corporate and general information

1

Significant accounting policies

2

Other notes to financial statements

3-38

The notes referred to above form an integral part of these standalone financial statements

In terms of our report of even date

For M/s. Kumar Chopra & Associates

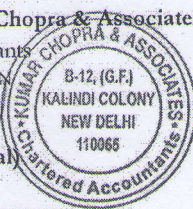
Chartered Accountants

ICAI Reg. No. 000131N

*M. Aggarwal*  
(CA R.K. Aggarwal)

Partner

Membership No. 081510



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