

INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone balance sheet as at 31st March 2021



(Amount In ₹ Lakhs)

Particulars	Note. No.	As at 31st March 2021	As at 31st March 2020
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	3	1.35	3.25
Intangibles assets	4	2.63	5.77
Financial assets	5	1,40,454.94	1,40,454.94
Investments		<b>1,40,458.92</b>	<b>1,40,463.96</b>
<b>Current assets</b>			
Financial assets			
Cash and cash equivalents	6	68.37	645.64
Other bank balances	7	570.13	0.62
Other Financial Assets	8	2.50	8.30
Current tax assets (net)	9	8.61	6.94
Other current assets	10	117.00	72.46
		<b>766.61</b>	<b>733.96</b>
<b>Total Assets</b>		<b>1,41,225.53</b>	<b>1,41,197.92</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity share capital	11	1,45,067.36	1,45,067.36
Other equity	12	(4,716.88)	(4,571.95)
		<b>1,40,350.48</b>	<b>1,40,495.41</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Financial liabilities			
Other financial liabilities	13	874.18	700.25
Other current liabilities	14	0.87	2.26
		<b>875.05</b>	<b>702.51</b>
<b>Total Equity &amp; Liabilities</b>		<b>1,41,225.53</b>	<b>1,41,197.92</b>
Significant accounting policies	1		
Other Notes to standalone financial statements	2-34		
The notes referred to above form an integral part of these standalone financial statements			

In terms of our report of even date  
for M/s. BGJC & Associates LLP  
Chartered Accountants  
(ICAI Reg. No. FR 003304N/N500056)

*Pranav Jain*  
(CA Pranav Jain)  
Partner  
Membership No. 098308



For and on behalf of the Board of Directors of  
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

*Amit Sen*  
(Amit Sen)  
Director  
DIN No.08602987

*Pradosh Kumar Rath*  
(Pradosh Kumar Rath)  
Chairman  
DIN No.07968249



*Rajesh Kumar*  
(Rajesh Kumar)  
Company Secretary

Place : New Delhi  
Date : 10th May 2021

INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone statement for profit and loss for the year ended 31st March 2021



(Amount In ₹ Lakhs)

Particulars	Note No.	For the year ended 31st March 2021	For the year ended 31st March 2020
<b>Income:</b>			
Other income	15	29.07	34.65
		29.07	34.65
<b>Expenses:</b>			
Employee benefit expense	16	139.82	105.86
Finance costs	17	-	7.59
Depreciation and amortization expense	18	4.46	11.13
Other expenses	19	29.72	82.74
		174.00	207.32
<b>Loss before exceptional items and tax</b>		<b>(144.93)</b>	<b>(172.67)</b>
<b>Loss before tax</b>		<b>(144.93)</b>	<b>(172.67)</b>
<b>Tax expense:</b>	20		
(1) Current tax		-	-
(2) Deferred tax		-	-
<b>Loss for the year</b>		<b>(144.93)</b>	<b>(172.67)</b>
<b>Other comprehensive income</b>			
A i) Items that will not be reclassified to profit and loss		-	-
ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B i) Items that will be reclassified to profit or loss		-	-
ii) Income tax relating to items that will be reclassified to profit or loss		-	-
<b>Other comprehensive income for the year</b>		<b>(144.93)</b>	<b>(172.67)</b>
<b>Total comprehensive loss for the year</b>		<b>(144.93)</b>	<b>(172.67)</b>
<b>Earnings per equity share</b>			
Weighted average number of equity shares (face value of ₹ 10 each)		14506,73,565	14506,73,565
Basic and diluted earnings per share (₹)		(0.01)	(0.01)
<b>Significant accounting policies</b>	1		
<b>Other notes to financial statements</b>	2-34		
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(CA Pranav Jain)  
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(Amit Sen)  
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DIN No.08602987

(Pradosh Kumar Rath)  
Chairman  
DIN No.07968249



(Rajesh Kumar)  
Company Secretary

INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone Cash Flows Statement for the year ended 31st March 2021



(Amount in ₹ Lakhs)

Particulars	For the Year ended 31st March 2021	For the Year ended 31st March 2020
<b>Cash flows from operating activities</b>		
Loss before tax	(144.93)	(172.67)
<b>Adjustments for:</b>		
Depreciation and amortization	4.46	11.13
Loss on sale of fixed asset	0.33	-
Interest income	(26.76)	(34.42)
Foreign exchange Fluctuation	(2.27)	7.49
Operating profit before working capital changes	(169.17)	(188.47)
<b>Movements in working capital:</b>		
Increase/(decrease) in loans and other financial assets and other assets	(38.74)	(1.83)
Increase/(decrease) in Other financial liabilities, other liabilities and provisions	174.81	105.54
<b>Cash generated from operations</b>	136.07	103.71
Income taxes (paid)/Refund	(1.67)	(0.63)
<b>Net cash generated/(used in) operating activities (A)</b>	<b>(34.77)</b>	<b>(85.40)</b>
<b>Cash flows from investing activities</b>		
Proceeds for acquisition/disposal of financial assets	0.24	-
(Investment)/maturity in bank deposits	(569.51)	199.78
Interest income	26.76	34.42
<b>Net cash generated/(used in) investing activities (B)</b>	<b>(542.51)</b>	<b>234.20</b>
<b>Cash flows from financing activities [Refer note (i) below]</b>		
<b>Net cash used in financing activities (C)</b>		
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(577.28)	148.78
Cash and cash equivalents at beginning of period	645.64	496.86
<b>Cash and cash equivalents at end of period</b>	<b>68.36</b>	<b>645.64</b>

The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard 7 (Ind AS-7) on "Statements of Cash Flows".

Notes:

(i) There is no non-cash movement in liabilities arising from financing activities of the Company.

Significant accounting policies

Other notes to financial statements

The notes referred to above form an integral part of these standalone financial statements

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2-34

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Chartered Accountants

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(CA Pranav Jain)  
Partner  
Membership No. 098308



For and on behalf of the Board of Directors of  
INTERNATIONAL COAL VENTURES PRIVATE LIMITED

*(Signature)*

(Amit Sen)  
Director  
DIN No. 08602987

*(Signature)*

(Pradosh Kumar Rath)  
Chairman  
DIN No. 07968249



*(Signature)*  
(Rajesh Kumar)  
Company Secretary

Place : New Delhi  
Date : 10th May 2021

INTERNATIONAL COAL VENTURES PRIVATE LIMITED  
Standalone Statement of changes in equity for the year ended 31st March 2021



(Amount In ₹ Lakhs)

A Equity share capital

Particulars	As at 1st April 2019	Changes in equity share capital	As at 31st March 2020	Changes in equity share capital	As at 31st March 2021
Equity shares of ₹ 10 each	1,45,067.36	-	1,45,067.36	-	1,45,067.36

(Amount In ₹ Lakhs)

B Other equity

	Retained earnings	Total
Balance as at 1st April 2019	(4,399.28)	(4,399.28)
Loss for the year	(172.67)	(172.67)
Other comprehensive income	-	-
Total comprehensive loss for the year	(172.67)	(172.67)
Balance as at 31 March 2020	(4,571.95)	(4,571.95)
Loss for the year	(144.93)	(144.93)
Other comprehensive income	-	-
Total comprehensive loss for the year	(144.93)	(144.93)
Balance as at 31 March 2021	(4,716.88)	(4,716.88)

Significant accounting policies

1  
2-34

Other notes to financial statements


The notes referred to above form an integral part of these standalone financial statements

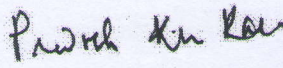
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